

Public Utilities Commission
Concord



ANNUAL REPORT

of

New Hampshire Gas

FOR THE YEAR END

2011

Officer to whom correspondence should be addressed
regarding this report:

Name Michael Eastman
Title Treasurer
Address 1300 Scottsville Road
Rochester NY, 14649

INFORMATION SHEET1. Name of utility New Hampshire Gas Corporation2. Officer or individual to whom the **ANNUAL REPORT** should be mailed:Name Michael EastmanTitle TreasurerStreet 1300 Scottsville RoadCity/State Rochester, NYZip Code 146493. Telephone: Area Code 585 Number 724-82534. Officer or individual to whom the **N.H. UTILITY ASSESSMENT TAX** should be mailed:**ASSESSMENT BOOK**Name Michael EastmanTitle TreasurerStreet 1300 Scottsville RoadCity/State Rochester, NYZip Code 14649**ASSESSMENT BILLING ADDRESS**Name Christy DavisTitle Lead Analyst - AccountingStreet PO Box 438, 32 Central SquareCity/State Keene, NHZip Code 034315. Telephone: Area Code 585 Number 724-8253Telephone: Area Code 603 Number 352-12306. The names and titles of principal general officers are: **(Effective 01-01-11)**NameTitleE-Mail AddressKevin WalkerDirector/PresidentKevin.Walker@Iberdrolausa.comPaul ConnollyDirector/SecretaryPaul.Connolly@Iberdrolausa.comMichael EastmanDirector/TreasurerMDEastman@nyseg.com**REMARKS:**

The above information is requested for our office directory.

N.H. PUBLIC UTILITIES COMMISSION**21 South Fruit Street, Suite 10****Concord, New Hampshire 03301****(603) 271-2431**

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ANNUAL REPORT
TO THE
State of New Hampshire
PUBLIC UTILITIES COMMISSION

IDENTITY OF RESPONDENT

1. Full name of utility:
New Hampshire Gas Corporation
2. Full name of any other utility acquired during the year and date of acquisition:
Not applicable
3. Location of principal office:
32 Central Square, Keene, NH 03431
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:
Corporation
5. If a corporation or association give date of incorporation. State under whose laws incorporated, and whether incorporated under special act or general law:
Incorporated in June 1998 in the State of New Hampshire
6. If incorporated under special act, give chapter and session date:
Not applicable
7. Give date when company was originally organized and date of any reorganization:
June 1998
8. Name and address of principal office of any corporation, trust, or association owning, controlling or operating respondent:
Iberdrola USA Enterprises, 52 Farm View Drive, New Gloucester, ME 04260
9. Name and addresses of principal offices of any corporations, trusts, or associations owned, controlled or operated by the respondent:
Not applicable
10. Date when respondent first began to operate as a utility * :
November 1, 1998
11. List towns or cities served directly, number of customers served in each, and population of area served:
Keene, NH Average Customers - 1,142 Population - 22,834
12. If the respondent is engaged in any business not related to utility operation, give particulars:
Not applicable
13. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates:
Not applicable
14. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under sections 23 and 24, chapter 240, Public Laws of N.H.:
Not applicable

* If engaged in operation of utilities of more than one type give dates for each

TABLE 1.

LIST OF OFFICERS

| | Office | Compensation | Name | Residence |
|----|-----------|--------------|-----------------|---------------|
| 1 | President | 0 | Kevin Walker | Rochester, NY |
| 2 | Secretary | 0 | Paul Connolly | Boston, MA |
| 3 | Treasurer | 0 | Michael Eastman | Rochester, NY |
| 4 | | | | |
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DIRECTORS

| | Name | Residence | Length of term | Term Expires | Fees |
|----|-----------------------------------|--------------------|------------------------------|--------------|------|
| 25 | Paul Connolly | Boston, MA | Until successors are elected | | 0 |
| 26 | Robert D. Kump | New Gloucester, ME | Until successors are elected | | 0 |
| 27 | Kevin Walker | Rochester, NY | Until successors are elected | | 0 |
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| 55 | | | | | |
| 56 | State directors' fee per meeting: | | Total | | 0 |

TABLE 2.

SHAREHOLDERS AND VOTING POWERS

- 1 State total of voting power of all security holders at close of year: 25
- 2 State total number of shareholders of record at close of year according to classes of stock
- 3 Common - One Preferred - None
- 4 _____
- 5 State the total number of votes cast at the latest general meeting _____
- 6 Give date and place of such meeting none

Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors, and each holder of one percent or more of the voting capital stock.
(Section 7, Chapter 182, Laws of 1933)

| | Name a | Address b | No. of votes c | Number of Shares owned | | | |
|----|---------------------------------|--------------------|----------------------|------------------------|----------------|---|---|
| | | | | Common d | Preferred e | f | g |
| 7 | Iberdrola USA Enterprises, Inc. | New Gloucester, ME | 25 | 25 | | | |
| 8 | | | | | | | |
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| 22 | | | | | | | |
| 23 | Totals | | 25 | 25 | | | |

TABLE 3.

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

| | NAME h | ADDRESS i | AMOUNT j |
|----|---------------------------------|------------------------|-------------|
| 24 | BDM Sweeper Service Inc. | Keene, NH | 42,043 |
| 25 | Berkshire Gas Co. | Pittsfield, MA | 12,646 |
| 26 | Camille A. Helinski | Keene, NH | 26,500 |
| 27 | Elster Perfection Corp. | Carol Stream, IL | 12,120 |
| 28 | FW Webb Co. | Bedford, MA | 32,590 |
| 29 | Haffner's Service Stations Inc. | Lawrence, MA | 10,000 |
| 30 | Iberdrola USA | New Gloucester, ME | 154,751 |
| 31 | Iberdrola USA Management Corp. | New Gloucester, ME | 141,014 |
| 32 | Internal Revenue Service | Andover, MA | 112,492 |
| 33 | Keene Propane Corp | Keene, NH | 2,686,949 |
| 34 | Kirsty LLC | Hilton Head Island, SC | 21,324 |
| 35 | Masiello Insurance Agency Inc. | Keene, NH | 14,844 |
| 36 | New England Traffic | Epsom, NH | 11,094 |
| 37 | performance Pipe | Chicago, IL | 12,565 |
| 38 | Rochester Gas and Electric | Rochester, NY | 20,251 |
| 39 | Scranton Motors Inc. | Vernon, CT | 48,850 |
| 40 | State of New Hampshire | Concord, NH | 15,071 |

TABLE 3.

PAYMENTS TO INDIVIDUALS

List here names of all individuals, partnerships, or corporations, to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

| | NAME h | ADDRESS i | AMOUNT j |
|----|-------------------------------|--------------|-------------|
| 1 | State of New Hampshire | Concord, NH | 13,640 |
| 2 | T. Row Price Trust Company | | 29,657 |
| 3 | Tax Collector - City of Keene | Keene, NH | 43,891 |
| 4 | Wight Express | Boston, MA | 22,680 |
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TABLE 10.
SHEET 1 OF 2

BALANCE SHEET ACCOUNTS
Assets and Other Debits

| | Balance at Beginning of year | Acct. No. | Title of Account | Detail on page | Balance at end of year | Increase or decrease* |
|----|------------------------------------|--------------|--|----------------------|------------------------------|--------------------------|
| | a | b | c | d | e | f |
| | | | Fixed Assets: | | | |
| 1 | 4,017,275 | 100 | Fixed Capital - Gas | 102 | 4,313,008 | 295,733 |
| 2 | | 108 | Fixed Capital - Other | | | |
| 3 | | 110 | Non-Operating Property | 104 | | 0 |
| 4 | 4,017,275 | | Total Fixed Assets | | 4,313,008 | 295,733 |
| | | | | | | |
| | | | Investments: | | | |
| 5 | | 111 | Investments in Affiliated Companies | 105 | | |
| 6 | | 112 | Miscellaneous Investments | 105 | | |
| 7 | | 113 | Sinking Funds | 106 | | |
| 8 | | 114 | Miscellaneous Special Funds | 106 | | |
| 9 | | 115 | Depreciation Funds | 106 | | |
| 10 | | | Total Investments | | | |
| | | | | | | |
| | | | Current Assets: | | | |
| 11 | 530,752 | 120 | Cash | | 7,264 | (523,488) |
| 12 | 0 | 121 | Special Deposits | | 595,000 | 595,000 |
| 13 | 440 | 122 | Working Funds | | 1,135 | 695 |
| 14 | | 124 | Notes Receivable | | | |
| 15 | 519,160 | 125 | Accounts Receivable | 107 | 521,705 | 2,545 |
| 16 | | 126 | Receivables from Affiliated Companies | 107 | | |
| 17 | | 127 | Subscriptions to Capital Stock | | | |
| 18 | | 128 | Interest and Dividends Receivable | | | |
| 19 | 306,328 | 131 | Materials and Supplies | 107 | 304,009 | (2,319) |
| 20 | 81,203 | 132 | Prepayments | 106 | 95,851 | 14,648 |
| 21 | | 133 | Miscellaneous Current Assets | | | |
| 22 | 1,437,882 | | Total Current Assets | | 1,524,964 | 87,082 |
| | | | | | | |
| | | | Deferred Debits: | | | |
| 23 | | 140 | Unamortized Debt Discount & Expenses | 108 | | |
| 24 | | 141 | Property Abandon | 104 | | |
| 25 | 251,937 | 143 | Clearing(CGA over/under collected) | | 184,464 | (67,473) |
| 26 | | 145.1 | Maintenance Work in Progress | | | |
| 27 | | 145.2 | Jobbing Accounts | | | |
| 28 | 36,740 | 146 | Miscellaneous Suspense - Deferred Income Tax | 113 | (110,891) | (147,631) |
| 29 | 288,677 | | Total Deferred Debits | | 73,573 | (215,104) |
| | | | | | | |
| | | | Company Securities Owned: | | | |
| 30 | | 152 | Reacquired Securities | 106 | | |
| 31 | | 154 | Unissued Securities | | | |
| 32 | | | Total Company Securities Owned | | | |
| | | | | | | |
| 33 | 5,743,834 | | Total Assets and other Debits | | 5,911,544 | 167,710 |
| 34 | | | | | | |
| 35 | | | | | | |

TABLE 10.
SHEET 2 OF 2BALANCE SHEET ACCOUNTS
Liabilities and Other Credits

| | Bal ance at Begi nni ng of year | Acct . No. | Title of Account | Det ail on page | Bal ance at end of year | I ncrease or decrease* |
|----|---------------------------------------|---------------|--|-----------------------|-------------------------------|---------------------------|
| | a | b | c | d | e | f |
| | | | Capital Stocks: | | | |
| 1 | | 200 | Common Stock | 109 | | |
| 2 | | 201 | Preferred Stock | 109 | | |
| 3 | | 202 | Stock Liability for Conversion | | | |
| 4 | | 203 | Premi um on Capital Stock | | | |
| 5 | | 204 | Capital Stock Subscribed | | | |
| 6 | | 205 | Instal lments Paid on Capital Stock | | | |
| 7 | | | Total Capital Stocks | | | |
| | | | Investment s: | | | |
| 8 | | 209 | Non- Corporat e Propri et orshi p | | | |
| | | | Long- Term Debt : | | | |
| 9 | | 210 | Bonds and Notes | 109 | | |
| 10 | | 211 | Recei vers' Certifi cates | 109 | | |
| 11 | | 212 | Advances from Affili ated Compani es | 109 | | |
| 12 | | 213 | M scel laneous Long Term Debt | 109 | | |
| 13 | | | Total Long- Term Debt | | | |
| | | | Current and Accrued Liabilities: | | | |
| 14 | | 220 | Notes Payabl e | 110 | | |
| 15 | 476,260 | 222 | Account s Payabl e | | 318,646 | (157,614) |
| 16 | 9,924 | 223 | Payabl es to Affili ated Compani es | 110 | 41,950 | 32,026 |
| 17 | | 224 | Di vi dends Decl ared | 108 | | |
| 18 | | 225 | Mat ured Bonds | | | |
| 19 | | 226 | Mat ured Interest | | | |
| 20 | 70,267 | 227 | Cust omers' Deposits | | 67,367 | (2,900) |
| 21 | 158,035 | 228 | Taxes Accrued | | 173,275 | 15,240 |
| 22 | | 229 | Interest Accrued | | | |
| 23 | 0 | 230.1 | M scel laneous Current Liabilities | | 0 | 0 |
| 24 | 19,321 | 230.2 | M scel laneous Accrual s | | 22,924 | 3,603 |
| 25 | 733,807 | | Total Current and Accrued Liab. | | 624,163 | (109,644) |
| | | | Deferred Credits: | | | |
| 26 | | 240 | Unamortized premi ums on Bonds | | | |
| 27 | | 242 | M scel laneous Unadj usted Credits | 112 | | |
| 28 | 0 | | Total Deferred Credits | | 0 | 0 |
| | | | Reser ves: | | | |
| 29 | 1,325,118 | 250 | Depreci ation Reserve | 111 | 1,474,804 | 149,685 |
| 30 | 0 | 251 | Amortiz ation Reserve | 112 | 0 | 0 |
| 31 | 5,000 | 254 | Uncol lectibl e Account s Reserve | 112 | 5,000 | 0 |
| 32 | | 255 | Casual ty and Insurance Reserve | 112 | | |
| 33 | | 258.1 | Si nki ng Funds Reserve | 112 | | |
| 34 | | 258.2 | Reserve for Di vi dends | 112 | | |
| 35 | 151,516 | 258.3 | M scel laneous Reser ves (deferred income tax) | 112 | 98,922 | (52,594) |
| 36 | 1,481,634 | | Total Reser ves | | 1,578,726 | 97,091 |
| | | | Contributions in Aid of Construction: | | | |
| 37 | | 265 | Contri bution in Aid of Construction | | | |
| | | | Surpl us: | | | |
| 38 | 3,679,980 | 270 | Capital Surpl us | 113 | 3,679,980 | (0) |
| 39 | (151,587) | 271 | Earn ed Surpl us | 113 | 28,675 | 180,261 |
| 40 | 3,528,393 | | Total Surpl us | | 3,708,654 | 180,261 |
| 41 | 5,743,835 | | Total Liabilities and other Credits | | 5,911,544 | 167,708 |

TABLE 11.

FIXED CAPITAL - GAS

| | Account Number | Title of Account | Balance at beginning of year | Additions during year | Retirements during year | Adjustments during year | Balance at end of year |
|----|----------------|----------------------------------|------------------------------|-----------------------|-------------------------|-------------------------|------------------------|
| | a | b | c | d | e | f | g |
| | | Intangible Property | | | | | |
| 1 | 1301 | Organization | | | | | |
| 2 | 1302 | Franchises and Consents | | | | | |
| 3 | 1303 | Misc. Intangible Prop. | | | | | |
| 4 | 1304 | Fixed Capital Adjustment | 0 | | | | 0 |
| 5 | 1300 | Total Intangible Property | 0 | 0 | 0 | 0 | 0 |
| | | Land | | | | | |
| 6 | 1307.1 | Production Plant Land | 0 | | | | 0 |
| 7 | 1307.6 | Distribution System Land | | | | | |
| 8 | 1307.6 | General and Misc. Land | | | | | |
| 9 | 1307.8 | Land for Future Development | 418,384 | 0 | 0 | 0 | 418,384 |
| 10 | 1307 | Total Land | 418,384 | 0 | 0 | 0 | 418,384 |
| | | Structures | | | | | |
| 11 | 1308.1 | Production Plant Structures | | | | | |
| 12 | 1308.6 | Distribution System Structures | | | | | |
| 13 | 1308.7 | General and Misc. Structures | 40,771 | 0 | 0 | 0 | 40,771 |
| 14 | 1308 | Total Structures | 40,771 | 0 | 0 | 0 | 40,771 |
| | | Production Equipment | | | | | |
| 15 | 1315 | Power Plant Equipment | | | | | |
| 16 | 1317 | Coal Gas Generating Equip't | | | | | |
| 17 | 1320 | Water Gas Generating Equip't | | | | | |
| 18 | 1321 | Other Gas Generating Equip't | 428,704 | 0 | 0 | 0 | 428,704 |
| 19 | 1328 | Purification Equipment | | | | | |
| 20 | 1330 | Other Production Equipment | | | | | |
| 21 | 1315 | Total Production Equipment | 428,704 | 0 | 0 | 0 | 428,704 |
| | | Distribution Equipment | | | | | |
| 22 | 1356 | Mains | 1,744,184 | 0 | 0 | 0 | 1,744,184 |
| 23 | 1358 | Pumping and Regulating Equip't | | | | | |
| 24 | 1359 | Services | 541,898 | 344 | 0 | 0 | 542,241 |
| 25 | 1360 | Customers' Meters and Install'ns | 286,326 | 0 | (1,136) | 0 | 285,190 |
| 26 | 1361 | Misc. Prop. on Customers' Prem | | | | | |
| 27 | 1363 | Street Lighting Equipment | | | | | |
| 28 | 1350 | Total Distribution Equip't | 2,572,408 | 344 | (1,136) | 0 | 2,571,615 |
| | | General Equipment | | | | | |
| 29 | 1372.1 | Office Equipment | 70,787 | 0 | 0 | 0 | 70,787 |
| 30 | 1372.2 | Merchandising Equipment | | | | | |
| 31 | 1373 | Transportation Equipment | 333,913 | 0 | 0 | 0 | 333,913 |
| 32 | 1374 | Stores Equipment | | | | | |
| 33 | 1375 | Shop Equipment | 69,991 | 0 | 0 | 0 | 69,991 |
| 34 | 1376 | Laboratory Equipment | | | | | |
| 35 | 1377 | General Tools and Implements | | | | | |
| 36 | 1378 | Communication Equipment | 11,345 | 0 | 0 | 0 | 11,345 |
| 37 | 1379 | Misc. General Equipment | 5,264 | 0 | 0 | 0 | 5,264 |
| 38 | 1370 | Total General Equipment | 491,299 | 0 | 0 | 0 | 491,299 |
| 39 | 1390 | Miscellaneous Tangible Property | 3,380 | 357,756 | 0 | 0 | 361,136 |
| 40 | 1395 | Unfinished Construction | 62,328 | (61,232) | | 0 | 1,096 |
| 41 | 100 | Total Fixed Capital - Gas | 4,017,275 | 296,867 | (1,136) | 0 | 4,313,008 |

TABLE 4. MANAGEMENT FEES AND EXPENSES

List all individuals, associations, corporations, or concerns with whom the company has any contract or agreement covering management or supervision of its affairs, such as accounting, financing, engineering, construction, purchasing, operations, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, section 1, Laws of 1933.

| | Name | Date of contract | Date of expiration | Character of service | Amount paid or accrued for each class of service | Distribution of accruals or payments | | |
|----|---|---------------------------------------|--------------------|----------------------|--|--------------------------------------|----------------------|-------------------|
| | | | | | | To fixed capital | To operating expense | To other accounts |
| | a | b | c | d | e | f | g | h |
| 1 | Liberdrol a USA | 1/1/2010 | Open | Management Support | 94,216 | | 94,216 | |
| 2 | Rochester Gas and Electric | | | Benefits and Labor | 11,790 | | 11,790 | |
| 3 | Affiliated Healthcare Management | | | | 475 | | 475 | |
| 4 | Data Control Corp. | | | Computer Maintenance | 2,665 | | 2,665 | |
| 5 | Monadnock Mountain Spring | | | | 24 | | 24 | |
| 6 | Organic Plant Care | | | | 425 | | 425 | |
| 7 | Keypad Business Services | | | | 344 | | 344 | |
| 8 | Symquest Group Inc | | | | 114 | | 114 | |
| 9 | Wells Fargo Financial Leasing | | | | 211 | | 211 | |
| 10 | Subtotal - Acct 1794 | | | | 110,265 | | 110,265 | |
| 11 | | | | | | | | |
| 12 | Liberdrol a USA | | | Management Support | 1,103 | | 1,103 | |
| 13 | NYSEG | | | Management Support | 11,333 | | 11,333 | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | Totals | 122,701 | | 122,701 | |
| 21 | Have copies of all such contracts or agreements been filed with the Commission? | | | | | | | YES |
| | Distribution of total charges in column (g) to operating expense accounts | | | | | | | |
| | Account no. | Title of account | | | | | | Amount |
| | j | k | | | | | | l |
| 22 | 1794 | Supervision fees and special services | | | | | | 110,265 |
| 23 | | | | | | | | |
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| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | Total | | | | | | 110,265 |

TABLE 12.

NON-OPERATING PROPERTY

Account 110

| | Description of property and use for which held | Balance | |
|----|--|-------------------|-------------|
| | | Beginning of year | End of year |
| | | b | c |
| 1 | None | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |

TABLE 13.

PROPERTY ABANDONED

Account 141

| | Description | Date of abandonment | Balance at beginning of year | Debits during year | Credits during year | Balance at end of year |
|----|-------------|---------------------|------------------------------|--------------------|---------------------|------------------------|
| | d | e | f | g | h | i |
| 18 | None | | | | | |
| 19 | | | | | | |
| 20 | | | | | | |
| 21 | | | | | | |
| 22 | | | | | | |
| 23 | | | | | | |
| 24 | | | | | | |
| 25 | | | | | | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | | | | | | |
| 29 | Totals | | | | | |

TABLE 14.

LAND FOR FUTURE DEVELOPMENT

Account 307.8

| | Description and use for which held | Date acquired | Balance at beginning of year | Debits during year | Credits during year | Balance at end of year |
|----|---|---------------|------------------------------|--------------------|---------------------|------------------------|
| | j | k | l | m | n | o |
| 30 | Land held for development of future plant site. | 3/1/2001 | 418,384 | 0 | 0 | 418,384 |
| 31 | | | | | | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |
| 44 | | | | | | |
| 45 | Totals | | | | | |

TABLE 15.

I N V E S T M E N T S I N A F F I L I A T E S

Account 111

| | Name of issuing company | Description of investment | Par or face value | Div. or int. rate | Date of issue | Maturity date | Cost to respondent | Book value at end of year |
|----|-------------------------|---------------------------|-------------------------|-------------------------|------------------|------------------|-----------------------|------------------------------|
| | a | b | c | d | e | f | g | h |
| 1 | None | | | | | | | |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | | | | | | | | |
| 9 | | | | | | | | |
| 10 | | | | | | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | | | | | | | | |
| 14 | | | | | | | | |
| 15 | | | | | | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | Tot al s | * * * | * * | * * | * * | | |

TABLE 16.

M I S C E L L A N E O U S I N V E S T M E N T S

Account 112

| | Name of issuing company | Description of investment | Par or face value | Div. or int. rate | Date of issue | Maturity date | Cost to respondent | Book value at end of year |
|----|-------------------------|---------------------------|-------------------------|-------------------------|------------------|------------------|-----------------------|------------------------------|
| | i | j | k | l | m | n | o | p |
| 19 | None | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | Tot al s | * * * | * * | * * | * * | | |

TABLE 17.

FUNDS
Account s 113- 114- 115

| | Account Number | Fund and how invested a | Balance at beginning of year b | Additions during year | | Withdrawals during year e | Balance at end of year f |
|----|----------------|-------------------------------------|-----------------------------------|-----------------------------|----------------------|------------------------------|-----------------------------|
| | | | | Income from investment c | Other additions d | | |
| | 113 | Sinking Funds: | | | | | |
| 1 | | None | | | | | |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | Total s | | | | | |
| | 114 | Miscellaneous Special Funds: | | | | | |
| 8 | | | | | | | |
| 9 | | None | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | | | | | | |
| 13 | | | | | | | |
| 14 | | | | | | | |
| 15 | | Total s | | | | | |
| | 115 | Depreciation Funds: | | | | | |
| 16 | | | | | | | |
| 17 | | None | | | | | |
| 18 | | | | | | | |
| 19 | | | | | | | |
| 20 | | | | | | | |
| 21 | | Total s | | | | | |

TABLE 18.

PREPAYMENTS
Account 132

| | | Balance at beginning of year h | Debits during year i | Credits during year j | Balance at end of year k |
|----|-------------------------|-----------------------------------|-------------------------|--------------------------|-----------------------------|
| | g | | | | |
| 22 | Taxes and licenses | 28,522 | 193,131 | 191,113 | 30,540 |
| 23 | Insurance | 50,426 | 89,447 | 76,703 | 63,169 |
| 24 | Interest | | | | |
| 25 | Rents | 1,700 | 0 | 0 | 1,700 |
| 26 | Prepaid Gas in Tanks | 0 | 0 | 0 | 0 |
| 27 | Employee Benefits | | | | |
| 28 | Misc. Other Prepayments | 555 | 6,748 | 6,861 | 442 |
| 29 | Total s | 81,203 | 289,325 | 274,678 | 95,851 |

TABLE 19.

REACQUIRED SECURITIES
Account 152

Do NOT include any securities held in sinking or other reserve funds.

| | Description of security l | Date acquired m | Cost n | Par or face value o |
|----|------------------------------|--------------------|-----------|------------------------|
| | | | | |
| 30 | None | | | |
| 31 | | | | |
| 32 | | | | |
| 33 | | | | |
| 34 | | | | |
| 35 | | | | |
| 36 | | | | |
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | Total s | * * | | |

TABLE 20.

MATERIALS AND SUPPLIES

Account 131

| | Classification | Beginning of year | End of year | Increase or decrease |
|----|--|-------------------|-------------|----------------------|
| | a | b | c | d |
| 1 | Fuel Oil | | | |
| 2 | Coal | | | |
| 3 | Merchandise for Resale | | | |
| 4 | General Supplies for: Utility Operations | 177,862 | 213,312 | 35,450 |
| 5 | Merchandise Operations | 128,466 | 90,697 | (37,769) |
| 6 | Other Operations | | | |
| 7 | Miscellaneous | 0 | 0 | 0 |
| 8 | | | | |
| 9 | | | | |
| 10 | | | | |
| 11 | | | | |
| 12 | Totals | 306,328 | 304,009 | (2,319) |

TABLE 21.

ACCOUNTS RECEIVABLE

Account 125

| | | Beginning of year | End of year | Increase or decrease |
|----|--|-------------------|-------------|----------------------|
| | e | f | g | h |
| 14 | Electric Department | | | |
| 15 | Amounts due from sale of energy | | | |
| 16 | Amounts due from sale of appliances and job work | | | |
| 17 | Amounts due from other sources | | | |
| 18 | Totals - Electric Dep't | | | |
| 19 | Gas Department | | | |
| 20 | Amounts due from sale of gas | 519,160 | 521,705 | 2,545 |
| 21 | Amounts due from sale of appliances | | | |
| 22 | Amounts due from other sources | | | |
| 23 | Totals - Gas Dep't | 519,160 | 521,705 | 2,545 |
| 24 | Other Departments | | | |
| 25 | Amounts due from | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | Totals - Other Dep't | | | |

TABLE 22.

RECEIVABLES FROM AFFILIATED COMPANIES

Account 126

| | Description of security | Balance at beginning of year | Debits during the year | Credits during the year | Balance at end of year |
|----|-------------------------|------------------------------|------------------------|-------------------------|------------------------|
| | i | j | k | l | m |
| 29 | None | | | | |
| 30 | | | | | |
| 31 | | | | | |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |
| 35 | | | | | |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |
| 41 | | | | | |
| 42 | | | | | |
| 43 | | | | | |
| 44 | Totals | 0 | 0 | 0 | 0 |

TABLE 23.

UNAMORTIZED DEBT DISCOUNT AND EXPENSE

Accounts 141

If any credits represent charges to fixed capital accounts, or if rate of amortization of any item has been changed during the year, explain in note below this table.

| | Description of item | Balance at beginning of year | Debits during year | Credits during year | Balance at end of year |
|----|---------------------|------------------------------------|--------------------------|---------------------------|------------------------------|
| | a | b | c | d | e |
| 1 | None | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |
| 11 | | | | | |
| 12 | Total s | | | | |

Explanatory notes:

| | |
|----|--|
| 13 | |
| 14 | |
| 15 | |
| 16 | |
| 17 | |
| 18 | |
| 19 | |
| 20 | |

TABLE 24.

DIVIDENDS DECLARED DURING YEAR

| | | No. of shares or par value of stock on which dividend was declared | Dividend rate | | Amount of dividend | Date | |
|----|---------|--|---------------|-------|-----------------------|----------|---------|
| | | | Regular | Extra | | Declared | Payable |
| | | f | g | h | i | j | k |
| 21 | None | | | | | | |
| 22 | | | | | | | |
| 23 | | | | | | | |
| 24 | | | | | | | |
| 25 | | | | | | | |
| 26 | | | | | | | |
| 27 | | | | | | | |
| 28 | | | | | | | |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | | | | | | | |
| 35 | | | | | | | |
| 36 | | | | | | | |
| 37 | | | | | | | |
| 38 | | | | | | | |
| 39 | | | | | | | |
| 40 | | | | | | | |
| 41 | | | | | | | |
| 42 | | | | | | | |
| 43 | | | | | | | |
| 44 | | | | | | | |
| 45 | | | | | | | |
| 46 | | | | | | | |
| 47 | Total s | | ** | ** | | | ** |

TABLE 25.

CAPITAL STOCK
Account 200-201

| | Description | Par value per share | Number of shares | | | | Total amount capital stock outstanding | No. of stock- holders | Dividends declared | |
|----|------------------------|---------------------------|------------------|--------|-----------------|------------------|--|-----------------------------|--------------------|--------|
| | | | Author- ized | Issued | Re- acquired | Out- standing | | | Rate | Amount |
| | a | b | c | d | e | f | g | h | i | j |
| | Common: Parent Company | \$0.01 | 1,000 | 25 | | | | 1 | | None |
| 1 | | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | | | | | | | | | | |
| | Preferred: None | | | | | | | | | |
| 4 | | | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | Totals | \$0.01 | 1,000 | 25 | 0 | 0 | | | ** | |

TABLE 26.

LONG TERM DEBT
Account 210-211-212-213

| | Description (Group as bonds, notes, certificates, etc.) | Date of | | Interest | | Total amount authorized | Amount actually issued | Amount actually outstanding | Interest | |
|----|---|---------|----------|----------|----------|-------------------------------|------------------------------|-----------------------------------|------------------------|---------------------|
| | | Issue | Maturity | Rate | Due Date | | | | Accrued during year | Paid during year |
| | k | l | m | n | o | p | q | r | s | t |
| 11 | None | | | | | | | | | |
| 12 | | | | | | | | | | |
| 13 | | | | | | | | | | |
| 14 | | | | | | | | | | |
| 15 | | | | | | | | | | |
| 16 | | | | | | | | | | |
| 17 | | | | | | | | | | |
| 18 | | | | | | | | | | |
| 19 | | | | | | | | | | |
| 20 | | | | | | | | | | |
| 21 | | | | | | | | | | |
| 22 | | | | | | | | | | |
| 23 | | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | | | | | | | | | |
| 26 | | | | | | | | | | |
| 27 | | | | | | | | | | |
| 28 | | | | | | | | | | |
| 29 | | | | | | | | | | |
| 30 | Totals | ** | ** | ** | ** | | | | | |

TABLE 27.

NOTES PAYABLE
Account 220

| | Payee | Date of issue | Date of maturity | Balance at beginning of year | Credits during year | Debits during year | Balance at end of year | Interest | |
|----|----------|---------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------------|------------------------|---------------------|
| | | | | | | | | Accrued during year | Paid during year |
| | a | b | c | d | e | f | g | h | i |
| 1 | None | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | Tot al s | * * | * * | | | | | | |

TABLE 28.

PAYABLES TO AFFILIATED COMPANIES
Account 223

| | Payee | Balance at beginning of year | Credits during year | Debits during year | Balance at end of year | Interest | |
|----|----------------------------------|------------------------------------|---------------------------|--------------------------|------------------------------|------------------------|---------------------|
| | | | | | | Accrued during year | Paid during year |
| | j | k | l | m | n | o | p |
| 25 | New York State Elec. & Gas Corp. | 349 | (39,221) | 34,154 | 5,417 | 0 | 0 |
| 26 | Iberdrola USA Management Co. | 6,814 | (715,507) | 699,793 | 22,528 | 0 | 0 |
| 27 | Rochester Gas & Electric | 2,761 | (58,842) | 47,907 | 13,696 | 0 | 0 |
| 28 | CNE Energy Services | 0 | (221) | 221 | 0 | 0 | 0 |
| 29 | Maine Natural Gas | 0 | (309) | 0 | 309 | | |
| 30 | Iberdrola USA Corp. | 0 | (299,413) | 299,413 | 0 | | |
| 31 | | | | | | | |
| 32 | | | | | | | |
| 33 | | | | | | | |
| 34 | Tot al s | 9,924 | (1,113,513) | 1,081,487 | 41,950 | 0 | 0 |

TABLE 29.

DEPRECIATION RESERVE

Account 250

| | | Debits | Credits |
|----|--|--------|-----------|
| | a | b | c |
| 1 | Balance at beginning of year | | 1,325,118 |
| 2 | Transfers from Depreciation (Account 1503) | | 151,408 |
| 3 | Other credits (explain below) | | |
| 4 | NET SALVAGE | | |
| 5 | Debits on account of fixed capital retirements | 1,136 | |
| 6 | Net costs of removal | 586 | |
| 7 | Other debits (explain below) | | |
| 8 | Balance at end of year | | 1,474,804 |
| 9 | | | |
| 10 | Explanatory notes: | | |
| 11 | Other debits: | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| 17 | | | |

TABLE 30.

ANNUAL DEPRECIATION CHARGE

Indicate basis upon which charges were determined and the method by which the total charge for the year was derived. Show separately the rates used and the total depreciation for each different class of property.

| | Class of property | Basis | Rate | Amount |
|----|---|--------------------------|-----------|----------------|
| | d | e | f | g |
| 18 | Distribution - Mains | Straight-line - 33 years | 0.0300 | 48,305 |
| 19 | Distribution - Mains | Straight-line - 20 years | 0.0500 | 2,863 |
| 20 | Distribution - M & R Stations | Straight-line - 20 years | 0.0500 | 751 |
| 21 | Distribution - Services | Straight-line - 16 years | 0.0625 | 0 |
| 22 | Distribution - Services | Straight-line - 20 years | 0.0500 | 27,737 |
| 23 | Distribution - Meters | Straight-line - 25 years | 0.0400 | 5,997 |
| 24 | Distribution - Meters | Straight-line - 16 years | 0.0625 | 4,390 |
| 25 | Distribution - Other Equipment | Straight-line - 20 years | 0.0500 | 2,831 |
| 26 | Transportation Equipment | Straight-line - 10 years | 0.1000 | 15,337 |
| 27 | Transportation Equipment | Straight-line - 7 years | 0.1429 | 544 |
| 28 | Shop Equipment | Straight-line - 10 years | 0.1000 | 4,629 |
| 29 | Office Furniture | Straight-line - 10 years | 0.1000 | 0 |
| 30 | Office Equipment | Straight-line - 3 years | 0.3333 | 0 |
| 31 | Power Operated Equipment | Straight-line - 7 years | 0.1429 | 19,419 |
| 32 | Production - Other Gas Generating Equipment | Straight-line - 20 years | 0.0500 | 16,771 |
| 33 | General Structures | Straight-line - 5 years | 0.2000 | (1,359) |
| 34 | Miscellaneous Equipment | Straight-line - 3 years | 0.3333 | 3,193 |
| 35 | | | | |
| 36 | | | | |
| 37 | | | | |
| 38 | | | | |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | | | |
| 44 | | | | |
| 45 | | | | |
| 46 | | | | |
| 47 | | | | |
| 48 | | | | |
| 49 | | Total | ** | 151,408 |

TABLE 31.

M SCELLANEOUS RESERVES
Account s 251- 254- 255- 258. 1- 258. 2- 258. 3

| | No. of acct. | Title of Account | Balance at beginning of year | Debits during year | Credits during year | | Balance at end of year |
|----|-----------------|--------------------------------|------------------------------------|--------------------------|---------------------|------------------|------------------------------|
| | | | | | from revenue | other credits | |
| | | a | b | c | d | e | f |
| 1 | 258.3 | Deferred Income Tax Liability | 151,516 | 248,007 | 0 | 195,414 | 98,922 |
| 2 | | | | | | | |
| 3 | 254 | Uncollectible Accounts Reserve | 5,000 | 0 | 0 | 0 | 5,000 |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |
| 11 | | | | | | | |
| 12 | | Totals | 156,516 | 248,007 | | 195,414 | 103,922 |

TABLE 32.

M SCELLANEOUS UNADJUSTED CREDITS
ACCOUNT 242

List every item of \$500.00 or more included on balance sheet under this account, and state number and aggregate of items less than \$500.00 each.

| | Items | Balance at beginning of year | Debits during year | Credits during year | Balance at end of year |
|----|--------|------------------------------------|--------------------------|---------------------------|------------------------------|
| | g | h | i | j | k |
| 13 | None | | | | |
| 14 | | | | | |
| 15 | | | | | |
| 16 | | | | | |
| 17 | | | | | |
| 18 | | | | | |
| 19 | | | | | |
| 20 | | | | | |
| 21 | | | | | |
| 22 | Totals | | | | |

TABLE 33.

TAXES

Include all taxes for the year. List each class of tax under its proper grouping, and apportion to operating or non-operating departments by name

| | Class of tax | Total Amount | Apportionment | | | |
|----|---------------------|-----------------|---------------------------------|-----------------------------|-----------|------------|
| | | | Water fixed capital accounts | Account 2507 Water dept. | GAS dept. | _____dept. |
| | l | m | n | o | p | q |
| 23 | Federal: F.I.C.A. | 0 | | | 0 | |
| 24 | F.U.T.A. | 0 | | | 0 | |
| 25 | Federal Income Tax | 72,162 | | | 72,162 | |
| 26 | | | | | | |
| 27 | | | | | | |
| 28 | State: Unemployment | 0 | | | 0 | |
| 29 | Real Estate | 0 | | | 0 | |
| 30 | Business Enterprise | 0 | | | 0 | |
| 31 | State Income Tax | 63,599 | | | 63,599 | |
| 32 | | | | | | |
| 33 | | | | | | |
| 34 | Local: Real Estate | 58,739 | | | 58,739 | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | Totals | 194,500 | | | 194,500 | |

TABLE 34.

CAPITAL SURPLUS
Accounts 270

| | Items a | Debits b | Credits c |
|----|------------------------------|-------------|--------------|
| 1 | Balance at beginning of year | | 3,679,980 |
| 2 | Miscellaneous credits: | | 0 |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | Miscellaneous debits: | | 0 |
| 7 | | | |
| 8 | | | |
| 9 | | | |
| 10 | Balance at end of year | | 3,679,980 |

TABLE 35.

EARNED SURPLUS
Accounts 271

| | Account number | Items | Debits | Credits |
|----|--------------------|--|-----------|---------|
| | d | e | f | g |
| 11 | | Balance at beginning of year | 151,587 | |
| 12 | 501 | Balance transferred from income | (180,261) | |
| 13 | 502 | Miscellaneous credits (Explain below) | | |
| 14 | | | | |
| 15 | | | | |
| 16 | 511 | Appropriations to Reserves (Explain below) | | |
| 17 | 512 | Dividend appropriations | | |
| 18 | 513 | Miscellaneous debits (Explain below) | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | Balance at end of year | (28,675) | |
| 22 | | | | |
| | Explanatory Notes: | | | |
| 23 | | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |

TABLE 36.

MISCELLANEOUS SUSPENSE
Accounts 146

| | Items | Balance at beginning of year | Debits during year | Credits during year | Balance at end of year |
|----|--------------------------------|------------------------------------|--------------------------|---------------------------|------------------------------|
| | h | i | j | k | l |
| 29 | Rate Case Expenses Deferred | 0 | 0 | 0 | 0 |
| 30 | Deferred Revenues - Regulatory | 0 | 0 | 0 | 0 |
| 31 | Other Preliminary Expense | 36,740 | 7,595 | 155,226 | (110,891) |
| 32 | | | | | |
| 33 | | | | | |
| 34 | | | | | |

TABLE 40.

I N C O M E S T A T E M E N T

| | Account Number | Title of Account | Amount | Tot al s | I ncr ease or decr ease |
|----|-------------------|--|-------------|-------------|-------------------------------|
| | a | b | c | d | g |
| 1 | 1501 | Operating Revenues - Gas | * * * * | 3, 879, 899 | 669, 415 |
| 2 | 1701-1812 | Operation and Maintenance - Gas | 3, 376, 405 | * * * * | 561, 851 |
| 3 | 1503 | Depreciation - Gas | 151, 408 | * * * * | 8, 330 |
| 4 | 1504 | Amortization - Gas | 0 | * * * * | 0 |
| 5 | 1507 | Taxes - Gas | 194, 500 | * * * * | 164, 192 |
| 6 | | Total Revenue Deductions | * * * * | 3, 722, 313 | 734, 373 |
| 7 | | Gas Operating Income | * * * * | 157, 587 | (64, 958) |
| 8 | 1508.1 | Rent for Lease of Gas Plant | | * * * * | |
| 9 | 1508.2 | Rent from Lease of Gas Plant | | * * * * | |
| 10 | 1508.3 | Joint Facility Rents | | * * * * | |
| 11 | 1508.4 | Rent from Gas Appliances | 13, 926 | * * * * | 1, 955 |
| 12 | 1508.5 | M scellaneous Rents | | * * * * | |
| 13 | 1508 | Operating Rents - Net | * * * * | 13, 926 | 1, 955 |
| 14 | | Net Gas Operating Income | * * * * | 171, 512 | (63, 003) |
| 15 | 1509 | Operating Income - Other Utility Operations | * * * * | | |
| 16 | | Net Utility Operating Income | * * * * | 171, 512 | (63, 003) |
| 17 | 1522 | Revenues from Non-Operating Property | 89, 250 | * * * * | (20, 164) |
| 18 | 1523 | Dividend Income | | * * * * | |
| 19 | 1524 | Interest Income | 5, 102. 71 | * * * * | 4, 369 |
| 20 | 1525 | Income from Special Funds | | * * * * | |
| 21 | 1526 | M scellaneous Non-Operating Revenues | | * * * * | |
| 22 | | Non-Operating Property Revenue | * * * * | 94, 353 | (15, 795) |
| 23 | 1527 | Non-Operating Revenue. Deductions | * * * * | 83, 445 | 8, 491 |
| 24 | | Non-Operating Property Income | * * * * | 10, 908 | (24, 286) |
| 25 | | Gross Income | * * * * | 182, 420 | (87, 289) |
| 26 | 1530 | Interest on Long Term Debt | | * * * * | |
| 27 | 1531 | Amortization of Debt Discount and Expense | | * * * * | |
| 28 | 1533 | Taxes Assumed on Interest | | * * * * | |
| 29 | 1535 | M scellaneous Interest Deductions | 2, 159 | * * * * | 1, 225 |
| 30 | 1536 | Interest Charges to Property - Cr. | | * * * * | 0 |
| 31 | 1537 | M scellaneous Amortization | | * * * * | 0 |
| 32 | 1538 | M scellaneous Deductions from Income | | * * * * | 0 |
| 33 | 1540 | Contractual Appropriations of Income | | * * * * | |
| 34 | | Deductions from Gross Income | * * * * | 2, 159 | 1, 225 |
| 35 | | Income Balance Transferred to Earned Surplus | * * * * | 180, 261 | (88, 514) |
| 36 | | | | | |
| 37 | | | | | |
| 38 | | | | | |
| 39 | | | | | |
| 40 | | | | | |

TABLE 41.

OPERATING REVENUES - GAS

Accounts 1600- 1610

| | Account number | Title of Account | Revenue received | Thousand cubic feet sold | Revenue per M cu. ft. | Number of Customers |
|----|----------------|-----------------------------------|------------------|--------------------------|-----------------------|---------------------|
| | a | b | c | d | e | f |
| | | GAS SERVICE REVENUES: | | | | |
| 1 | 1600 | Domestic Regular Service | 981,482 | 30,216.0 | 32.48 | 798 |
| 2 | 1600 | Domestic Combination Service | | | | |
| 3 | 1602 | Commercial Regular Service | 2,914,150 | 102,465.0 | 28.44 | 358 |
| 4 | 1602 | Commercial Combination Service | | | | |
| 5 | 1602 | Industrial Service | | | | |
| 6 | 1604 | Service to Public Authorities | | | | |
| 7 | 1605 | Sales to Other Companies | | | | |
| 8 | 1607 | Interdepartmental Sales | | | | |
| 9 | 1608 | Other Sales | | | | |
| 10 | | | | | | |
| 11 | | Total Gas Service Revenues | 3,895,631 | 132,681.0 | 29.36 | 1,156 |
| | | OTHER GAS REVENUES: | | | | |
| 12 | 1609 | Forfeited Discounts and Penalties | 11,174 | | | |
| 13 | 1610 | Miscellaneous Gas Revenues | (26,906) | | | |
| | | | | | | |
| | | Total Other Gas Revenues | (15,732) | | | |
| | | | | | | |
| 14 | | TOTAL OPERATING REVENUE - GAS | 3,879,899 | | | |

TABLE 42-S.

SUMMARY OF
OPERATING EXPENSES - GAS

| | Account number | Title of Account | Totals for year | Increase or decrease |
|----|----------------|---|-----------------|----------------------|
| | g | h | i | j |
| | | Operation and Maintenance: | | |
| 15 | 1700-1737 | Production Expenses | 185,390 | 83,033 |
| 16 | 1738 | Purchased Gas | 2,457,145 | 503,062 |
| 17 | 1742 | Production Expenses Transferred | 0 | 0 |
| 18 | 1756-1772 | Distribution Expenses | 152,494 | (4,523) |
| 19 | 1779-1784 | Customer Accounting and Collecting Expenses | 158,253 | 9,523 |
| 20 | 1785-1789 | Sales and New Business Expenses | 6,064 | 2,643 |
| 21 | 1790-1812 | Administration and General Expenses | 417,060 | (31,886) |
| | | | | |
| 22 | | Total Operation and Maintenance | 3,376,405 | 561,851 |
| | | Other Operating Expenses | | |
| 23 | 1503 | Depreciation - Gas | 151,408 | 8,330 |
| 24 | 1504 | Amortization - Gas | 0 | 0 |
| 25 | 1507 | Taxes - Gas | 194,500 | 164,192 |
| 26 | 1508 | Operating Rents | 13,926 | 13,926 |
| 27 | | | | |
| 28 | | Total Other Operating Expenses | 359,834 | 186,448 |
| | | | | |
| 29 | | Total Operating Expenses - Gas | 3,736,238 | 748,299 |

TABLE 42.

OPERATION AND MAINTENANCE - GAS

SHEET 1 OF 2

Accounts 1700-1812

| | Account Number | Title of Account | Amount Class "A" | Amount Class "B" | Increase or decrease |
|----|-------------------|---|---------------------|---------------------|----------------------------|
| | a | b | c | d | g |
| | | Production | | | |
| 1 | 1701 | Superintendence | | | |
| 2 | 1702 | Boiler and Other Power Labor | | | |
| 3 | 1703 | Gas Generation Labor | 131,864 | | 85,374 |
| 4 | 1705 | Purification Labor | | * * * * | |
| 5 | 1707 | Other Production Labor | | | |
| 6 | | Total Superintendence and Operating Labor | 131,864 | | 85,374 |
| 7 | 1711 | Boiler Fuel | | | |
| 8 | 1712 | Coal Gas Fuel | | | |
| 9 | 1713 | Coal Carbonized | | | |
| 10 | 1715 | Water Gas Generator Fuel | | | |
| 11 | | Total Fuel | | | |
| 12 | 1717 | Oil and Enriching Materials | | | |
| 13 | 1718 | Liquefied Petroleum Gas | | * * * * | |
| 14 | 1719 | Oil for Oil Gas | | * * * * | |
| 15 | 1720 | Raw Materials for Other Gas Processes | | | |
| 16 | 1722 | Other Production Supplies and Expenses | 53,526 | | (2,341) |
| 17 | | Total Production Materials and Expenses | 53,526 | | (2,341) |
| 18 | 1723 | Maintenance of Production Plant | * * * * | | |
| 19 | 1724 | Maintenance of Structures | | * * * * | |
| 20 | 1725 | Maintenance of Power Equipment | | * * * * | |
| 21 | 1726 | Maintenance of Generating Equipment | | * * * * | |
| 22 | 1727 | Maint. of Reforming, Purification & Msc. Equip. | | * * * * | |
| 23 | | Total Maintenance of Production Plant | | * * * * | |
| 24 | 1730 | Steam Purchased or Transferred | | | |
| 25 | 1735 | Production Rents | | | |
| 26 | 1736 | Residuals Produced | | | |
| 27 | 1737 | Residuals Expense | | | |
| 28 | | Residuals Net | | | |
| 29 | 1738 | Purchased Gas | 2,457,145 | | 503,062 |
| 30 | 1742 | Production Expense Transferred | 0 | | |
| 31 | | Total Production Expense | 2,642,534 | | 586,095 |
| | | Distribution | | | |
| 32 | 1756 | Superintendence | (23,666) | | (34,486) |
| 33 | 1761 | Operation of Distribution Lines | 25,927 | | (1,973) |
| 34 | 1762.1 | Meter Operating Labor and Expense | 30,803 | | 4,402 |
| 35 | 1762.2 | Other Expense on Customers' Premises | 28,862 | | 7,672 |
| 36 | | Total Distribution Operation | 61,926 | | (24,385) |
| 37 | 1765 | Maintenance of Structures | 7,928 | | 2,225 |
| 38 | 1768 | Maintenance of Distribution Lines | 52,762 | | 10,168 |
| 39 | 1771 | Maintenance of Services | 22,767 | | 1,289 |
| 40 | 1772 | Maintenance of Customers' Meters | 7,110 | | 6,180 |
| 41 | | Total Distribution Maintenance | 90,568 | | 19,862 |
| 42 | | Total Distribution Expense | 152,494 | | (4,523) |

TABLE 42.

OPERATION AND MAINTENANCE - GAS

SHEET 2 OF 2

Account s 1700- 1812

[illegible]

TABLE 43.

ANALYSIS OF SALES AND NEW BUSINESS EXPENSES

| | Account Number | Item | Total | Appliance sales | Job work Sales | New Business |
|----|----------------|--|--------|-----------------|----------------|--------------|
| | a | b | c | d | e | f |
| 1 | 1789.1 | Appliance and Job Work Sales | | | | |
| 2 | | Gross Sales | 89,250 | | 89,250 | |
| 3 | | Discounts and Allowances | 0 | | 0 | |
| 4 | | Merchandise Returns | | | | |
| 5 | 1789.21 | Cost of Appliances and Job Work Sold | | | | |
| 6 | | Cost of Appliances and Job Materials | 30,548 | | 30,548 | |
| 7 | | Transportation | | | | |
| 8 | | Installation and Job Labor | 21,600 | | 21,600 | |
| 9 | | Merchandise Store Expenses | | | | |
| 10 | | Servicing | | | | |
| 11 | | Reconditioning | | | | |
| 12 | | Merchandise Taxes | | | | |
| 13 | | Finance Expenses | | | | |
| 14 | | Other Expenses | 31,297 | | 31,297 | |
| 15 | | Gross Profit - Appliance and Job Work Sales | 5,805 | | 5,805 | |
| 16 | 1789.24 | Uncollectible Items | | | | |
| 17 | 1786 | Salaries and Commissions | | | | |
| 18 | 1787 | Demonstrations, Advertising & Other Expenses | | | | |
| 19 | | Demonstrations | | | | |
| 20 | | Advertising | | | | |
| 21 | | Other Expenses | | | | |
| 22 | 1788 | Sales and new Business Rents | | | | |
| 23 | 2789 | Installation Allowances | | | | |
| 24 | | Total Other Sales & New Business Expenses | 0 | | 0 | |
| 24 | | Steam Purchased or Transferred | | | | |
| 25 | | Net Sales and New Business Expenses | 5,805 | | 5,805 | |

TABLE 44.

DONATIONS AND GIFTS

List each class of recipient, such as Red Cross units, Community Chests, service clubs or Y.M.C.A., the purpose of the transaction, total amount for each class, and classification number of the account to which charged.

| | Class of Recipient | Purpose | Chgd. to acct. no. | Amount |
|----|---------------------------------------|--|--------------------|--------|
| | g | h | i | j |
| 25 | Cheshire County YMCA/ Camp Dakota | Donation in Memory of Mr. Peter Masiello | 1538 | 50 |
| 26 | Keene Police Officer's Association | "CSI" Program | 1538 | 100 |
| 27 | Professional Firefighters of Keene | Fire Safety Booklet | 1538 | 150 |
| 28 | Big Brothers/Big Sisters | Donation | 1538 | 50 |
| 29 | Keene High School | Project Graduation | 1538 | 80 |
| 30 | New Hampshire VFW | NH Convention Booklet | 1538 | 95 |
| 31 | NHSALC | Miscular Dystrophy Association | 1538 | 95 |
| 32 | Home Healthcare Hospice-Patient Needs | Donation | 1538 | 100 |
| 33 | Maplewood Activity Fund | Donation | 1538 | 50 |
| 34 | American Red Cross | Annual Fund Drive | 1538 | 200 |
| 35 | NH Troopers Association | Trooper Magazine | 1538 | 75 |
| 36 | Alzheimer's Association | Donation | 1538 | 100 |
| 37 | New Hampshire VFW | Donation | 1538 | 95 |
| 38 | NE's Assoc. of Chiefs of Police | Continued program etc. | 1538 | 50 |
| 39 | | | | |
| 40 | | | | |
| 41 | | | | |
| 42 | | | | |
| 43 | | Total | | 1,290 |

TABLE 47.

DETAILS OF FUEL ACCOUNT

| | Items | Heavy Oil | | | Light Oil | | |
|----|--------------------------------|--------------------------|-------------|------------------|-------------------------|------|------------------|
| | | Gallons | Cost | Average per gal. | Gallons | Cost | Average per gal. |
| 1 | On hand beginning of year | | | | | | |
| 2 | Received during year | | | | | | |
| 3 | Total Available | | | | | | |
| 4 | Used during year - production | | | | | | |
| 5 | Used during year - boiler fuel | | | | | | |
| 6 | Transferred or sold | | | | | | |
| 7 | Adjustments | | | | | | |
| 8 | Total Used | | | | | | |
| 9 | On hand at end of year | | | | | | |
| | Items | Gas Coal | | | Coke | | |
| | | Tons | Cost | Average per ton | Tons | Cost | Average per ton |
| 10 | On hand beginning of year | | | | | | |
| 11 | Received during year | | | | | | |
| 12 | Total Available | | | | | | |
| 13 | Used during year - production | | | | | | |
| 14 | Used during year - boiler fuel | | | | | | |
| 15 | Transferred or sold | | | | | | |
| 16 | Adjustments | | | | | | |
| 17 | Total Used | | | | | | |
| 18 | On hand at end of year | | | | | | |
| | Items | Liquid Petroleum Propane | | | Liquid Petroleum Butane | | |
| | | Gallons | Cost | Average per gal. | Gallons | Cost | Average per gal. |
| 19 | On hand beginning of year | 111, 185 | 177, 862 | 1. 5997 | | | |
| 20 | Received during year | 1, 525, 781 | 2, 530, 951 | 1. 6588 | | | |
| 21 | Total Available | 1, 636, 966 | 2, 708, 813 | 1. 6548 | | | |
| 22 | Used during year | 46, 611 | 73, 485 | 1. 5765 | | | |
| 23 | Transferred or sold | 1, 474, 748 | 2, 422, 016 | 1. 6423 | | | |
| 24 | Adjustments | | | | | | |
| 25 | Total Used | 1, 521, 359 | 2, 495, 501 | 1. 6403 | | | |
| 26 | On hand at end of year | ##### | 213, 312 | 1. 8451 | | | |

TABLE 48.

MATERIALS AND SUPPLIES

| | Items | Beginning of year | Debits | Credits | End of Year |
|----|--------------------------------------|-------------------|-------------|-------------|-------------|
| 27 | Coal | | | | |
| 28 | Coke | | | | |
| 29 | Oil | | | | |
| 30 | Liquid Petroleum | 177, 862 | 2, 530, 951 | 2, 495, 501 | 213, 312 |
| 31 | Residual - tar | | | | |
| 32 | Purification materials | | | | |
| 33 | Appliances for resale | | | | |
| 34 | General supplies - gas operations | 44, 132 | 42, 050 | 42, 050 | 44, 132 |
| 35 | General supplies-merchandise oper'ns | 84, 390 | 99, 566 | 137, 391 | 46, 565 |
| 36 | Miscellaneous | (56) | 63, 254 | 63, 198 | 0 |
| 37 | | | | | |
| 38 | | | | | |
| 39 | Totals | 306, 328 | 2, 735, 821 | 2, 738, 140 | 304, 009 |

TABLE 50.

SUMMARY OF GAS PLANT OPERATIONS

| | | | | | | | | |
|----|----------------------------------|-------------------|-----------------------------|-----------|-------------------------------|---------------|-------|-----------|
| 1 | Name of Plant : | Keene Gas | | | | | | |
| 2 | Type of gas: | Propane Air | | | | | | |
| 3 | Made or purchased | | | | | | | |
| | | Therms | Therms | Therms | Therms | Therms | | |
| 4 | January | 237,852 | | | | | | |
| 5 | February | 206,260 | | | | | | |
| 6 | March | 174,035 | | | | | | |
| 7 | April | 94,736 | | | | | | |
| 8 | May | 51,347 | | | | | | |
| 9 | June | 50,429 | | | | | | |
| 10 | July | 48,050 | | | | | | |
| 11 | August | 68,193 | | | | | | |
| 12 | September | 85,313 | | | | | | |
| 13 | October | 80,931 | | | | | | |
| 14 | November | 110,840 | | | | | | |
| 15 | December | 188,134 | | | | | | |
| 16 | Totals | 1,396,120 | | | | | | |
| | | | | | | | | |
| 17 | Type of Gas | Made or Purchased | Oil Used | | Coal & Coke Used | L. P. G. Used | | |
| 18 | | Therms | Gals. | per therm | Tons | lb./therm | Gals. | per therm |
| 19 | Water | | | | | | | |
| 20 | Oil | | | | | | | |
| 21 | Refined Hy-Carb. | | | | | | | |
| 22 | Propane Air | 1,497,857 | | | | | | |
| 23 | Natural | | : Total Cost \$ 2,495,501 | | : Cost per Therm \$ 1.6403 | | | |
| 24 | Gallons Water Gas Tar recovered: | | | | : Gallons per Therm Gas Made: | | | |
| | | | | | | | | |
| | | Therms | | | | Therms | | |
| 25 | Gas on hand beginning of year | 101,736 | Sold to public | | | 1,326,810 | | |
| 26 | Made or purchased | 1,396,120 | Sold to other gas utilities | | | | | |
| 27 | Total available gas | 1,497,857 | Used by other departments | | | | | |
| 28 | Unaccounted for 1.47% | 22,005 | Used by gas department | | | 42,650 | | |
| 29 | On hand at end of year | 106,392 | | | | | | |
| 30 | Amount sold or used | 1,369,460 | Total sold or used | | | 1,369,460 | | |

TABLE 52.

REVENUE BY RATES

| | Rate designation | Revenue account classification number | Number of customers billings | Dekatherms | Total revenue from rate | Average revenue per Dth |
|----|--------------------------|---------------------------------------|------------------------------|------------|-------------------------|-------------------------|
| 31 | D-Residential - Combined | 1600 | 9,373 | 30,216.0 | 981,482 | 32.48 |
| 32 | G-Commercial - Combined | 1602 | 4,327 | 102,465.0 | 2,914,150 | 28.44 |
| 33 | | | | | | |
| 34 | | | | | | |
| 35 | | | | | | |
| 36 | | | | | | |
| 37 | | | | | | |
| 38 | | | | | | |
| 39 | | | | | | |
| 40 | | | | | | |
| 41 | | | | | | |
| 42 | | | | | | |
| 43 | | | | | | |

ANNUAL REPORT

of

New Hampshire Gas

TO THE

State of New Hampshire

PUBLIC UTILITIES COMMISSION

For the year ended December 31, 2011

OATH

State of New York.

County of Monroe ss.

We, the undersigned, Kevin Walker and Michael Eastman
of the New Hampshire Gas Corporation utility, on our oath do severally say that the fore-
going return has been prepared, under our direction, from the original books, papers and records of said utility, that we
have carefully examined the same, and declare the same to be a complete and correct statement of the business and af-
fairs of said of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, infor-
mation and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial opera-
tions of said utility during the period for which said report is made.

President

Subscribed and sworn to before me this
____ day of _____

Treasurer

Subscribed and sworn to before me this
____ day of _____

Checklist

| | |
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Cells must tie

| | |
|-------|---------------------------------------|
| OK | Fixed Capital - Gas |
| OK | Investments in Affiliates |
| OK | Miscellaneous Investments |
| OK | Sinking Funds |
| OK | Miscellaneous Special Funds |
| OK | Depreciation Funds |
| OK | Prepayments |
| OK | Required Securities |
| OK | Materials and Supplies |
| OK | Accounts Receivable |
| OK | Receipts from Affiliated Companies |
| OK | Unamortized Debt Discount and Expense |
| OK | Long-Term Debt |
| OK | Notes Payable |
| FALSE | Payables to Affiliated Companies |
| OK | Depreciation Reserve |
| OK | Miscellaneous Reserves |
| OK | Miscellaneous Unadusted Credits |
| OK | Capital Surplus |
| OK | Earned Surplus |
| OK | Miscellaneous Suspense |
| OK | Amortizations |
| OK | Rents |
| OK | Earned Surplus |
| OK | Management Fees & Expenses |
| OK | Non-Operating Property |
| OK | Dividends Declared |
| OK | Taxes |
| OK | Materials and Supplies |